

SENATE BILL 59

By Kelsey

AN ACT to amend Tennessee Code Annotated, Section
45-2-2001, relative to private trust companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-2-2001(b)(1), is amended by adding the language "or lineal descendants of the original owners of a private trust company" to the end of the second sentence between the language "consanguinity" and the semicolon.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.